

Message Text

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21/73

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-07 FRB-03 INR-07 IO-11 NEA-10 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 L-03 FEA-01

INT-05 OES-03 SS-15 NSC-05 /108 W

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R 061243Z FEB 76

FM USMISSION OECD PARIS

TO SECSTATE WASH DC 0510

INFO ALL OECD CAPITALS 0011

LIMITED OFFICIAL USE OECD PARIS 03747

C O R R E C T E D C O P Y (LAST TWO LINES OF TEXT)

PASS TREASURY FOR ASSISTANT SECRETARY PARSKY

E.O. 11652: N/A

TAGS: EFIN, ENRG, OECD

SUBJECT: REVISED OECD PROJECTIONS ON OPEC CURRENT
BALANCE TO 1985

REF: (A) OECD PARIS 2348, (B) DOCUMENT CPE/TWP(76)1

1. IN THE LIGHT OF THE DISCUSSION AT THE MEETING OF
THE TEMPORARY WORKING PARTY ON JANUARY 20-21 (PARA 8
REFTEL A). OECD SECRETARIAT HAS ISSUED ADDENDUM TO
REFDOC (B) GIVING ITS REVISED PROJECTIONS OF OPEC
CURRENT BALANCE TO 1985. SECRETARIAT'S ADDENDUM IS
AS FOLLOWS:

BEGIN TEXT

1. AT THE MEETING OF THE TEMPORARY WORKING PARTY HELD
ON 20TH-21ST JANUARY, THE SECRETARIAT STATED THAT,
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ON THE BASIS OF MORE RECENT DATA, ESTIMATES OF THE

OPEC CURRENT BALANCE IN 1975 HAD BEEN REVISED AND THAT THIS WOULD AFFECT BOTH THE FORECAST FOR 1976 AND THE MEDIUM-TERM PROJECTIONS. THE CHAIRMAN SUGGESTED THAT IT WOULD BE USEFUL IF THE SECRETARIAT CIRCULATED THE REVISED FIGURES. THEY ARE GIVEN BELOW (INCLUDING SMALL REVISIONS SINCE THE MEETING). IT SHOULD BE NOTED THAT ALL FIGURES ARE IN CONSTANT (1975) PRICES.

OPEC CURRENT BALANCE

(1975 \$ BILLION)

SECRETARIAT ESTIMATES AND FORECASTS

	1975	1976	1980	1985
CPE/TWP(76)1		NOW	IMF	
EXCLUDING				
OFFICIAL				
TRANSFERS	47	39	35	36-1/2 30-1/2 -1-1/2

INCLUDING				
OFFICIAL				
TRANSFERS	43-1/2	35-1/2	33	27 -5

CUMULATIVE

FROM 1974:

CPE/TWP(76)1		243	241-1/2
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NOW	220	200
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END TEXT

TURNER

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Message Attributes

Automatic Decaptioning: X
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Disposition Authority: morefirh
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EO Systematic Review
04 MAY 2006

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